

07 July 2026

## **Annual Report To the Beneficiaries of Electra Trust**

A Code of Practice has been adopted by the Trustees of the Electra Trust with formalised procedures for communications with the beneficiaries of the Trust.

Public Trust accepted appointment by the Trustees of Electra Trust to be the monitoring agent of the Trustees' compliance with the Code of Practice.

We hereby certify, having made due enquiry of the Trustees, that to the best of our knowledge the Trustees complied with their obligations under the Trust Deed and the Code of Practice in all significant respects during the year ended 31 March 2026.

In forming that opinion, we have relied on information provided by the Trustees including the audited Financial Statements, the minutes of the meetings of Trustees, the Trustees' Report to the beneficiaries and the Statement of Corporate Intent.

We received from the Trustees, a certificate confirming that they have kept the beneficiaries appropriately informed in terms of the Code of Practice and there are no unresolved issues that require reference to Public Trust.

Signed on behalf of Public Trust  
As Monitoring Agent, by



**Marisa Tucker**  
**Head of Client Services (Wellington)**  
**Corporate Trustee Services**  
**Public Trust**