

Instructions Please read carefully

- 1 The Nomination form must be fully completed.**
The Nominator Details Section, Candidate Details Section and Declaration Section must be fully completed, signed and dated.
- 2 The Statutory Declaration section must be signed including witness.**
Must be witnessed by a Solicitor of the High Court of New Zealand.
- 3 Include a Profile Statement of no more than 100 words.**
Must be emailed as Word file to nominations@electionz.com for inclusion in the 2020 Election Pack.
- 4 Include a passport-sized candidate photograph of the candidate only.**
Must be emailed as .jpeg/.jpg file to nominations@electionz.com for inclusion in the 2020 Election Pack.
Note: An eligible beneficiary is the named power account holder.
 - If the beneficiary is a company, state the Company name and a Director may sign noted as "Director".
 - If the beneficiary is a trust, state the Trust name and all Trustees must sign the nomination and the front page of the Trust Deed must be attached.
 - An ICP Number will be in the following format - 1234567891ELXXX.

Nominator Details Section (to be completed by two nominators)

| | |
|---|-------|
| We, the undersigned, hereby nominate (enter candidate's full name): | |
| | |
| as a candidate for Trustee of the Electra Trust at the election to be held on 12 June 2020 . | |
| First nominator's name: | |
| ICP No. (from power account): | |
| Address: | |
| Telephone: | |
| First nominator's signature: | Date: |
| | |
| Second nominator's name: | |
| ICP No. (from power account): | |
| Address: | |
| Telephone: | |
| Second nominator's signature: | Date: |

Candidate Details Section (to be completed by the candidate)

| | |
|---|-------|
| I, the undersigned, hereby accept this nomination and agree to stand as a candidate for Trustee of the Electra Trust at the election to be held on 12 June 2020 . I further agree that my email address may be given to voters wishing to contact me. | |
| Candidate's name: | |
| ICP No. (from power account): | |
| Postal address: | |
| Physical address: | |
| Email: | |
| Telephone: | |
| Signature: | Date: |

All valid documentation should be scanned and emailed to the Returning Officer at nominations@electionz.com, no later than: 12 noon on 24 April, 2020

Note: We recommend documentation be sent earlier than nomination close time, to enable verification.

Statutory Declaration Section (to be completed by the candidate and a Solicitor)

| | | | |
|---|--|--------|------|
| I, (full name): | | | |
| | | | |
| of: | | | |
| | | | |
| a nominee for election to the position of Trustee of Electra Trust, hereby solemnly and sincerely declare: | | | |
| 1. I am not an undischarged bankrupt nor a person whose order of discharge has been suspended for a term not yet expired or is subject to a condition not yet fulfilled. | | | |
| 2. I am not a person who has been convicted of any offence punishable by a term of imprisonment for a term of not less than two years nor have I been sentenced for two or more years. | | | |
| 3. I am not a person who has been convicted of any offence punishable by imprisonment for a term of not less than two years nor have I been sentenced to imprisonment for any such offence. | | | |
| 4. I am not a person to whom an order made under Section 135 of the Companies Act 1993 applies. | | | |
| 5. I am not a person who is mentally disordered within the meaning of the Mental Health Act 1969. | | | |
| 6. I am a parliamentary elector for the purpose of the Electoral Act 1956. | | | |
| 7. I am not an office holder or director or employee of Electra Limited. | | | |
| 8. I am a consumer of Electra Limited. | | | |
| AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957. | | | |
| Signed: | | Date: | |
| | | | |
| Declared at: | | | |
| this | | day of | 2020 |
| Before me (<i>a Solicitor of the High Court of New Zealand</i>): | | | |
| | | | |

Orientation Guide for Prospective Trustees of Electra

Welcome to the Electra Trust

This paper provides a brief overview of the role and responsibilities of the Trust. It aims to outline the layers of Electra Limited and where a Trustee is expected to fit in.

Electra Trust

Electra Trust owns 100% of the shares in Electra Limited (lines company) on behalf of the 45,300 electricity consumers (beneficiaries) who are connected to the lines network in Kapiti and Horowhenua. The Trustees operate under the terms of the Trust Deed which lays out very clearly the parameters under which they work.

The Electra Trust Deed was formalised on 30 April 1993 and consolidated in November 2003 to incorporate the changes required by the Electricity Reform Act. Apart from the change of name in 2002, the Trust Deed has remained unchanged until July 2012 when an amendment to the Ownership Clause was authorised. This amendment removed the seven year automatic review process and replaced it with a formal provision for discussion on ownership reviews at future Annual Beneficiary meetings at seven yearly intervals, starting in 2019. In 2015 the Trust Deed was amended to allow for on-line voting, thus it now allows for both electronic and postal voting. The Trust Deed will be reviewed in 2020 to ensure its currency with recent legislation and Trusts' best practices. Any changes to the Trust Deed recommended by the Trustees require 75% support from the beneficiaries.

The Trustees

There are six Trustees who collectively hold the shares on behalf of the beneficiaries. They are elected for three years. Two retire annually and may stand for re-election.

The Trustees do NOT run the business or employ the Chief Executive. They are there as guardians of the people to ensure an effective and well run company capable of providing the annual sales discount to its users.

The Trustees DO appoint the directors and have responsibility for making sure their performance is reviewed. Directors are appointed for 3 years. Each year two of them are considered for reappointment. The Trustees decide whether to reappoint each director or whether to appoint a new director. When a new director is being appointed, the Trust invites director input into the choice of candidates. The Trustees determine the remuneration of the directors for ratification at the AGM.

The Trustees approve the Company's Statement of Corporate Intent, monitor the performance of the Company, and report to beneficiaries at the Annual Meeting.

The Company

Electra Ltd is an electricity lines company, operating and maintaining the lines network, transformers and sub-stations. It owns subsidiaries Electra Services Ltd and Electra Generation Ltd.

Electra is the 9th biggest lines company in New Zealand.

The network extends from Paekakariki to Foxton and Tokomaru.

The company employs approximately 150 people.

The Directors

The six directors are appointed by the Trustees, manage the business, employ the chief executive and advise the Trustees of all matters germane to interests of the beneficiaries. Directors are appointed for 3 years and each year two of them are considered for reappointment, as already outlined. The directors provide The Electra Annual Review and Annual Report for consideration by the Trustees prior to printing for the AGM.

The Industry

There are four layers in the industry:

The Generators: Contact, Meridian, Genesis, Mighty River Power and Trustpower.

The Transmitter: Transpower

The Distributors: Electra (our lines company) and 28 other lines companies

The Retailers: (the power companies) Contact, Genesis, Energy On Line, Meridian, Electra Energy, Mighty River, Nova, Power Shop, Pulse Utilities, Simply Energy, Trustpower and others.

Meetings

The Trustees are briefed every 3 months by the directors on the direction of the company, or more often if needed.

The Trustees hold their own separate meeting following the briefing and other meetings as necessary throughout the year. Meetings usually occur 6 weekly.

In addition Trustees are encouraged to attend the biannual conferences held by the Energy Trusts of New Zealand, an association of which we are a member.

Fees

The Trustees currently receive a total package of \$90,000 divided amongst the six trustees. The Chair receives approximately twice the amount of the remaining five trustees.

Web site

For more detailed information go to the Electra Trust web site at www.electratrust.co.nz